



2019/08/06

Ras Al Khaimah Cement Company.

Commentary on the financial results for the Three months ending 30 June 2019

- Shareholders' Equity increased by 0.73% from AED 579 million in June 2018 to AED 584 m in June 2019.
- Ordinary Portland cement production cost in the second quarter of 2019 reduced by 22% compared to the second quarter of 2018 .
- Revenue from local sales in the first six months of 2019 was AED 82.2 m Compared to AED 97.8 m in June 2018 and revenue from Export sales was AED 10.8 m compared to AED 18.5 m in June 2018 .
- Ras Al Khaimah Cement Company made a net profit of AED 1.4 million for the six months ending 30 June 2019 compared to a profit of AED 6.9 million during the six months ending 30 June 2018 a decrease of 79% in the first six months of 2019.
- During the first six months of 2019 the total revenue of the company was AED 93.1 m compared to AED 116.4 m in the first six months of 2018 decreased of 20% in the first six months of 2019.
- Earnings per share decrease from AED 0.014 per share in June 2018 to AED 0.003 per share in June 2019 .
- Total Assets increased by 2.9% compared from AED 665.7 m in June 2018 to AED 685.4 m in June 2019 .

Ahmed Ali Ahmed Alnuaimi
General Manager

